

**NOTICE OF HEARING 2020-2021 BUDGET**

The governing body of Unified School District 435 will meet on the 24 day of August, 2020 at 7:30 AM, at 213 N Bwy for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	10,118,393	20.000	10,664,029	20.000	10,852,512	1,628,397	20.000
Supplemental General (LOB)	08	3,157,149	13.524	3,165,494	14.742	3,242,203	1,263,567	14.164
SPECIAL REVENUE								
Federal Funds	07	443,291		460,128		762,252		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		152,500		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,357,308		1,120,757		1,660,457		
Bilingual Education	14	27,450		22,571		31,850		
Virtual Education	15	88,697		66,894		123,354		
Capital Outlay	16	543,458	8.000	2,230,480	7.999	3,232,000	713,688	8.000
Driver Training	18	13,002		357		35,850		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		80,820		
Food Service	24	948,635		975,302		957,740		
Professional Development	26	54,281		49,916		70,928		
Parent Education Program	28	146,463		166,102		174,963		
Summer School	29	0		0		0		
Special Education	30	2,468,498		2,550,270		2,815,849		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	617,146		491,705		755,006		
Gifts and Grants	35	476,736		276,054		1,083,240		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	877,686		1,304,530		1,424,286		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	79,002		100,289		0		
Activity Fund	56	57,370		50,123		0		
DEBT SERVICE								
Bond and Interest #1	62	1,595,581	9.508	1,574,671	9.523	1,779,368	867,999	9.730
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	23,070,146	51.032	25,269,672	52.264	29,235,178	4,473,651	51.894
Less: Transfers	105	4,338,008	xxxxxx	4,356,953	xxxxxx	3,967,579	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	18,732,138	xxxxxx	20,912,719	xxxxxx	25,267,599	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	4,168,808	xxxxxx	4,471,752	xxxxxx	4,473,651	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	255,901	2.781	277,482	2.889	260,000	256,071	2.870
Rec Comm Emp Benefits & Spec Liab	86	63,766	0.721	61,457	0.630	54,000	51,925	0.582
TOTAL OTHER	120	319,667	3.502	338,939	3.519	314,000	307,996	3.452
TOTAL TAXES LEVIED	125	4,465,981		4,783,620		4,781,647		
Assessed Valuation - General Fund	128	\$76,735,447		\$80,590,205		\$81,419,854		
Assessed Valuation - All Other Funds	130	\$84,531,829		\$88,382,862		\$89,210,964		
Assessed Valuation - Capital Outlay	129	83,567,139		\$87,062,675		\$89,210,964		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	25,455,000		24,700,000		25,360,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	166,109		433,862		292,306		
TOTAL USD DEBT	155	25,621,109		25,133,862		25,652,306		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

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President

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Clerk of the Board